



# National Electrification Administration

## Corporate Fund

### Trial Balance

As of August 31, 2024

Account Title	Account Code	Debit	Credit
Petty Cash Fund	104	70,000.00	
Cash in Bank - Local Currency, Current Account	111	2,790,639,849.29	
Cash in Bank - Local Currency, Savings Account	112	1,434,820,173.89	
Cash in Bank - Local Currency, Time Deposits	113	15,423,304.41	
Accounts Receivable	121	170,430,618.73	
Due from Officers and Employees	123	403,057.06	
Loans Receivable - LGUs	125	4,154.92	
Loans Receivable - Others	126	11,430,981,617.34	
Interest Receivable	129		5,867,985.54
Due from NGAs	136	6,344,938.75	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	4,441,089,942.08	
Receivables - Disallowances/Charges	146	1,038,521.01	
Advances to Officers and Employees	148	142,250.00	
Other Receivables	149	44,627,167.11	
Merchandise Inventory	154	5,211,785.96	
Office Supplies Inventory	155	1,881,262.55	
Other Supplies Inventory	165	1,248,283.60	
Prepaid Insurance	178	710,881.17	
Advances to Contractors	181	3,220,703.70	
Other Prepaid Expenses	185	2,077,239.00	
Guaranty Deposits	186	276,170.15	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	302,677,889.67	
Other Structures	215	54,000.00	
Office Equipment	221	504,950.66	
Furniture and Fixtures	222	9,784,573.76	
IT Equipment and Software	223	26,535,649.54	
Communication Equipment	229	5,090,363.65	
Medical, Dental and Laboratory Equipment	233	79,000.00	
Technical and Scientific Equipment	236	6,348,786.82	
Other Machinery and Equipment	240	669,475.00	
Motor Vehicles	241	42,168,516.00	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	17,684,749.07	
Allowance for Doubtful Accounts	301		518,264,434.01
Accumulated Depreciation - Land Improvements	302		713,158.50
Accumulated Depreciation - Office Buildings	311		215,476,321.94
Accumulated Depreciation - Other Structures	315		48,600.00
Accumulated Depreciation - Office Equipment	321		454,455.60
Accumulated Depreciation - Furniture and Fixtures	322		7,418,793.06
Accumulated Depreciation - IT Equipment	323		14,147,540.29
Accumulated Depreciation - Communication Equipment	329		4,255,202.44
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	333		2,370.00
Accumulated Depreciation - Technical and Scientific Equipment	336		5,123,062.89
Accumulated Depreciation - Other Machinery and Equipment	340		115,137.36
Accumulated Depreciation - Motor Vehicles	341		28,323,812.40
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		19,546,653.75
Due to Officers and Employees	403		141,331,779.86
Due to BIR	412		3,224,156.11
Due to GSIS	413		5,948,319.74
Due to PAG-IBIG	414		542,210.34
Due to PHILHEALTH	415		696,786.29
Due to Other NGAs	416		6,431,311,781.49
Guaranty Deposits Payable	426		467,506.80
Performance/Bidders/Bail Bonds Payable	427		344,586.80
Other Payables	439		2,071,348,808.38
Other Deferred Credits	455		616,213,529.52





# National Electrification Administration

## Corporate Fund

### Trial Balance

As of August 31, 2024

Account Title	Account Code	Debit	Credit
Government Equity	501		5,323,021,585.58
Retained Earnings	510		5,417,848,090.48
Processing Fees	621		309,844.06
Seminar Fees	622		7,921,136.38
Other Service Income	628		58,072,845.38
Rent Income	642		2,419,495.29
Interest Income	664		276,364,251.59
Miscellaneous Income	678		35,123.89
Prior Years' Adjustments	684	79,690,411.29	
Salaries and Wages - Regular	701	142,503,039.03	
Personnel Economic Relief Allowance (PERA)	711	4,847,457.61	
Representation Allowance (RA)	713	2,686,750.00	
Transportation Allowance (TA)	714	1,775,625.00	
Clothing/Uniform Allowance	715	2,065,000.00	
Productivity Incentive Allowance	717	17,569,092.00	
Other Bonuses and Allowances	719	849,000.00	
Honoraria	720	1,635,000.00	
Longevity Pay	722	605,000.00	
Overtime and Night Pay	723	1,688,884.62	
Cash Gift	724	2,500.00	
Year End Bonus	725	11,131.50	
Life and Retirement Insurance Contributions	731	13,896,453.87	
PAG-IBIG Contributions	732	393,100.00	
PHILHEALTH Contributions	733	2,866,668.88	
ECC Contributions	734	212,500.00	
Terminal Leave Benefits	742	34,850.33	
Travelling Expenses - Local	751	11,721,641.05	
Travelling Expenses - Foreign	752	1,600.00	
Training Expenses	753	7,174,750.02	
Office Supplies Expenses	755	2,431,736.34	
Drugs and Medicines Expenses	759	25,299.00	
Gasoline, Oil and Lubricants Expenses	761	1,020,334.81	
Other Supplies Expenses	765	1,318,545.02	
Water Expenses	766	551,060.97	
Electricity Expenses	767	5,275,528.43	
Postage and Deliveries	771	498,396.50	
Telephone Expenses - Landline	772	676,544.06	
Telephone Expenses - Mobile	773	370,388.12	
Internet Expenses	774	557,993.34	
Printing and Binding Expenses	781	64,150.00	
Rent Expenses	782	556,985.68	
Representation Expenses	783	20,000.00	
Subscription Expenses	786	3,963,996.18	
Legal Services	791	79,500.00	
Auditing Services	792	8,673,515.09	
Consultancy Services	793	6,388,573.79	
General Services	795	2,536,975.35	
Janitorial Services	796	3,136,768.42	
Security Services	797	2,411,781.79	
Repairs and Maintenance - Office Buildings	811	2,715,375.89	
Repairs and Maintenance - Furniture and Fixtures	822	115,400.00	
Repairs and Maintenance - IT Equipment and Software	823	49,850.00	
Repairs and Maintenance - Motor Vehicles	841	551,221.59	
Miscellaneous Expenses	884	130,171.94	
Taxes, Duties and Licenses	891	3,180,273.30	
Fidelity Bond Premiums	892	186,237.75	
Insurance Expenses	893	732,883.55	
Depreciation - Office Buildings	911	6,542,109.04	
Depreciation - Other Structures	915	2,025.00	
Depreciation - Furniture and Fixtures	922	365,665.61	



**National Electrification Administration**

Corporate Fund

**Trial Balance**

As of August 31, 2024

Account Title	Account Code	Debit	Credit
Depreciation - IT Equipment	923	1,663,289.26	
Depreciation - Communication Equipment	929	215,151.36	
Depreciation - Medical, Dental and Laboratory Equipment	933	2,370.00	
Depreciation - Technical and Scientific Equipment	936	97,284.88	
Depreciation - Other Machineries and Equipment	940	80,337.36	
Depreciation - Motor Vehicles	941	2,062,752.00	
Other Maintenance and Operating Expenses	969	1,016,200.48	
Bank Charges	971	5,803.00	
<b>TOTAL</b>		<b>21,177,425,965.16</b>	<b>21,177,425,965.16</b>

Certified Correct :

*CH*  
**MA. CHONA O. DELA CRUZ**  
Manager

Financial Services and Accounting Division

*S*                      *JP*